

2.4 Alternate Ways to Earn Money

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Self employed a person, who works for him/herself rather than for an employer

commission: an amount, usually a % , paid to someone for a business transaction

contract: a legal agreement that outlines terms, conditions, and payments for work to be done

Ex. #1

- \$2.50 each tree planted
- 45 trees planted
- earned?

$$2.50 \times 45 \text{ trees} = \boxed{\$112.50}$$

Ex. #2

- commission rate 6.5%
- sold \$9865
- ? commission earned?

$$\frac{6.5}{100} = 0.065$$

$$9865 \times 0.065 = \boxed{\$641.23}$$

Ex. #3

- earned \$416.03 as commission
- sales \$9245
- rate (%) of commission??

Rate of Commission

$$\frac{416.03}{9245} = 0.045 \times 100\% = \boxed{4.5\%}$$