2.1 Wages & Salaries

Minimum wage - the minimum amount a worker must be paid an hour - this rate varies depending on province/territory

Gross Pay - the total amount of money earned - also called gross earnings

Pay Statement - a form an employer gives an employee that shows earnings and deductions for a defined pay period

Bi-weekly - every 2 weeks

Ex. #1

→ $9.86 an hour
→ 8 hour shifts a day
→ an extra shift on a holiday with overtime pay at time and a half

(a) gross earnings: $9.86 \times 8 \text{ hr}

\[
\begin{align*}
\text{daily rate} & = 78.88 \\
\times 1.5 & = 118.32
\end{align*}
\]

(b) hourly rate on a holiday

\[
\frac{118.32}{8 \text{ hr}} = \$14.79
\]
ASSIGNMENT 2 – GROSS PAY

1) Harpreet works as a carpenter for $20.87/h. How much will he earn in a 40-hour work week?

\[
\frac{20.87}{\text{hr}} \times 40 \text{ hr} = \frac{834.80}{\text{hr}}
\]

2) Ben works in a trucking business and is paid $35.75/h. Last week he worked the following hours:
   Monday – 6 hours
   Tuesday – 8 hours
   Wednesday – 8 hours
   Thursday – 12 hours

   What was his gross pay for this week?

\[
\frac{35.75}{\text{hr}} \times 34 \text{ hr} = \frac{1215.50}{\text{hr}}
\]

3) Jimmy is a flag person and earned $321.10 last week for 32.5 hours work. What is his hourly wage?

\[
\frac{321.10}{32.5 \text{ hr}} = \frac{9.88}{\text{hr}}
\]

4) Martha’s annual salary last year was $72 000. What was her gross pay each month?

\[
\frac{72 000}{12 \text{ months}} = \frac{6000}{\text{month}}
\]